



## Press Release

### Two leading Dutch Companies in Battery Powered Solutions, Wetac and Intercel, Join Forces to Accelerate Growth Across Europe.

April 8, 2025 – *Netherlands* – Two of the Netherlands' most prominent players in the market for lead and lithium battery powered solutions, Wetac and Intercel, will join forces after Wetac officially announced the acquisition of Intercel effective April 7.

Both Wetac and Intercel are well-established companies with each 35+ years of experience. The combination will unite the strengths and capabilities, creating a stronger platform for growth in the rapidly expanding European market. Together the two companies play leading roles in four key segments:

- **Motive** (cyclic batteries for sectors like mobility, cleaning, agri, etc.),
- **Standby** (back-up power for UPS in telecom & datacentres, healthcare, security, etc),
- **Storage** (energy storage systems for grid congestion, peak shaving, etc.),
- **Electrification** (custom lithium battery solutions for the electrification of machinery).

By January 2026, both entities will be fully integrated and operate under the new name, 'Intercel Group.'

#### CEO Statements:

*"Together we are entering an exciting new chapter in our journey," said Jeroen Pietryga, CEO of Wetac, who will become the CEO of the newly formed Intercel Group. "The continued electrification that we see as part of the energy transition increases the demand for battery powered solutions across Europe. By joining forces with Intercel, we will not only strengthen our leadership in the Dutch market but also extend our product portfolio and services across Europe with the addition of Storage (ESS) and Electrification. This integration will also allow us to invest in critical areas of the business, like innovation (in product offering) and sustainability enabling us to deliver even better solutions".*

**Vincent Kleintjens**, CEO of Intercel, added, *"Over the last couple of months I experienced that the company culture of Wetac, with an entrepreneurial spirit and a strong customer focus, is a perfect fit with Intercel. Together, we have a deep battery expertise in both lead and lithium and a shared commitment to quality and customer service. This integration will allow us to create new opportunities for our employees and enhance the value we deliver to our customers by tapping into the European network of Wetac."*

#### Investor Statement:

Nordian, shareholder of Wetac, also commented on the acquisition: *"We have supported Wetac since 2023 as a partner for the company to strengthen its strategic profile and offering. This acquisition will create a market-leading platform in the battery solutions space. We are excited about the long-term growth potential and the strengthened market position resulting from this deal!"* says Gregor Beusmans, partner of Nordian.

#### For more information, please contact:

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#### **About Wetac Battery Company - endless energy**

Wetac Battery Company, established in 1985 in the Netherlands, is a leading European distributor of high-end batteries, and battery-related products like chargers and accessories. The company is also a proud owner of several premium European battery brands. Wetac operates in 28 countries, with offices in the Netherlands, Germany, Switzerland, Greece, the UK, and the Czech Republic. Wetac specializes in three key segments: Motive, Standby and Storage across various sectors.

Known for its commitment to quality, customer service, innovation and sustainability, Wetac is a trusted name in the battery industry. In November 2023, Nordan Capital Partners became the majority shareholder, supporting Wetac's ongoing growth and development.

#### **About Intercel - more than batteries**

For over 35 years, Intercel has been a leader in battery solutions, evolving from a wholesaler of AGM batteries to a manufacturer of custom batteries for machine electrification and energy storage systems. Intercel is valued for their passion for battery technology and their focus on building lasting relationships. Helpfulness and solving problems, no matter the complexity, is their DNA. Intercel is committed to driving the energy transition with four key divisions: Batteries, UPS, ESS and Electrification. With over 100 employees, Intercel is pioneering the future of electrification.

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